TIGER RESOURCES LIMITED

ABN 52 077 110 304

5 October 2018

Tiger Signs Second Forbearance Agreement with Major Lenders

Perth, Western Australia: Tiger Resources Limited (ASX: TGS) (**Tiger or Company**) advises that it has signed a second Deed of Forbearance (**Deed**) with its current senior lender group (**Lenders**). The initial Deed of Forbearance, announced on 26 September 2017, scheduled to conclude 24 October 2018.

Under the Deed, the Lenders have agreed to continue to waive repayment of principal and to capitalise interest on their existing secured debt facilities for a period commencing 3 October 2018 and ending on 31 October 2019 (subject to conditions). The Deed enables the Company to focus on the implementation of an updated Life of Mine Plan for its Kipoi Copper production Project and realisation of the inherent value in the Kipoi operation in the Democratic Republic of Congo**.** The Deed also provides the Company with a platform to use its best endeavours to facilitate investment in the Company to restructure its balance sheet and recapitalise the Company.

The Deed demonstrates the Lenders' continued support of the Company.

Key terms of the Deed of Forbearance are disclosed at Appendix A.

The Company remains in voluntary suspension from trading on the ASX whilst it continues to restructure and improve operational and financial performance with the support of the Lenders. The Company will keep shareholders updated as to the progress of this process.

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Appendix A – Key Terms of Deeds of Forbearance

Parties:	Tiger Resources Limited (as **Sponsor**), Societe D'exploitation de Kipoi SA (as **Borrower**), other affiliated companies of the Sponsor (collectively the **Transaction Parties**); entities associated with Taurus Funds Management, International Finance Corporation, Resource Capital Fund VI L.P.,(collectively the **Lenders**); and The Law Debenture Trust Corporation (as **Agent** for the Lenders).
Forbearance Period:	Subject to conditions and certain undertakings provided by the Transaction Parties, commencing 3 October 2018 to 31 October 2019.
Forbearance:	During the forbearance period, Lenders cannot exercise enforcement rights in respect of certain defaults under its existing secured debt facilities.
Interest Capitalisation:	Interest payable to the Lenders during the forbearance period under the existing secured debt facility may be capitalised if not paid when due. In that case, the Lenders become entitled to compensation in the form of shares in the Sponsor (such number of shares to be agreed by the parties acting reasonably).

For further information in respect of the Company's activities, please contact:

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