

27 November 2018

Update on Company's Performance Rights Plan

Perth, Western Australia: Tiger Resources Limited (ASX:TGS) (**Tiger** or **Company**) advises that, in relation to the Company's Performance Rights Plan (**Plan**) put forward for adoption at its upcoming Annual General Meeting to be held at 10.00am on 7 December 2018, the board of directors (**Board**) has resolved to amend the Plan as follows:

A new term has been introduced to provide a limit on the number of Performance Rights that can be granted under the Plan. As amended, the number of Performance Rights (and therefore underlying Shares) that may be granted (or issued, in the case of the underlying Shares) under the Plan cannot exceed 10% of the Company's issued capital at the time of grant or issue (as the case may be).

The Board has determined that this amendment is appropriate as it formalises the Board's intent with respect to the maximum number of Performance Rights to be issued under the Plan and reinforces the purpose of the Plan as a tool to link the reward of key staff with the achievement of strategic goals and the long term performance objectives of the Company.

The Board notes that this update does not have any impact on the proposed Resolution 5 for the adoption of the Performance Rights Plan at the Company's upcoming Annual General Meeting and is provided for information purposes only.

For further information in relation to the Company's upcoming Annual General Meeting or its activities more generally, please contact:

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