

19 February 2020

INFORMATION TO SHAREHOLDERS UPDATE ON PROPOSED DEBT RESTRUCTURE – CREDITORS APPROVE SCHEME

Perth, Western Australia: On 6 December 2019, Tiger Resources Limited (**Tiger** or **Company**) announced that it had determined to propose a debt restructure by way of a creditors' scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (**Corporations Act**) (**Scheme**).

On 23 December 2019, the Federal Court of Australia (**Court**) made orders pursuant to section 411 of the Corporations Act that the Company convene a meeting of the Scheme Creditors on 5 February 2020 to consider and, if thought fit, to approve the Scheme (**Scheme Meeting**). On 3 February 2020, the Court made orders including that the Scheme Meeting be postponed to 17 February 2020.

The Company is pleased to announce that at the Scheme Meeting held on 17 February 2020, the Scheme was approved unanimously by the Scheme Creditors present and voting for the purposes of section 411 of the Corporations Act.

The implementation of the Scheme remains subject to approval by the Court and the satisfaction of a number of other conditions.

A hearing for the Court to approve the Scheme is currently scheduled for Friday, 21 February 2020.

Tiger will make further announcements following the Court's consideration of the Scheme and any other material developments with regards to the implementation of the Scheme.

Further information

In order to assist answering any questions shareholders might have in respect of the content of this announcement the Company asks that shareholders send their queries to: info@tigerez.com. The Company will endeavour to respond to queries as quickly as it is able to do so.

This announcement was authorised by the Board. For further information in respect of the Company's activities more generally:

Caroline Keats

Managing Director/CEO

Tel: +61 (8) 6188 2000

Email: info@tigerez.com

Company website: www.tigerresources.com.au