

21 May 2013

## TIGER RESOURCES PROVIDES FINANCING UPDATE FOR THE KIPOI STAGE 2 SXEW

**Perth, Western Australia:** Tiger Resources Limited (ASX:TGS) advises that it is in discussions with international financial institutions to replace Nedbank Capital as a participant in the US\$80 million debt financing facility to be extended to Société de Exploitation de Kipoi SPRL (SEK), the operator of the Kipoi Copper Project in the Democratic Republic of Congo (DRC), in which Tiger has a 60% interest.

Nedbank Capital has decided not to participate in the financing, which will be used to support the Stage 2 SXEW development at Kipoi. The new participant will join FirstRand Bank Limited, acting through its Rand Merchant Bank division (RMB), as the co-arranger of the term facility, which will be supported by the Export Credit Insurance Corporation of South Africa Limited (ECIC).

RMB has received credit approval to provide a \$15 million bridging facility once standard financing conditions are finalised.

In addition Rawbank and BCDC, who operate extensively in the DRC, have offered to extend standby credit lines to SEK totalling \$20 million.

Tiger's Managing Director Brad Marwood said: "We are fortunate that in undertaking the original financing tender process we received competitive offers from a number of major financial institutions who maintained a continued interest in financing the Stage 2 SXEW development at Kipoi. This enables us to replace Nedbank Capital with little or no disruption to the funding timetable".

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