TIGER RESOURCES LIMITED

February 2013

Brad Marwood, Managing Director

Disclaimer

Forward Looking Statements

This presentation contains forward looking information, which is based on assumptions and judgments of management regarding future events and results. Such forward looking information, including but not limited to information with respect to the potential expansion of resources at Kipoi, production and expected recoveries from the Stage 1 mining, HMS and spiral system operation, and development of a Stage 2 SX-EW plant at Kipoi, involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward looking information. Such factors include, among others, the actual market prices of copper, the actual results of current exploration, the availability of equity and debt financing, the volatility currently being experienced in global financial markets, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filings, which are available under the Company's profile on SEDAR at www.sedar.com.

Competent Person Statement

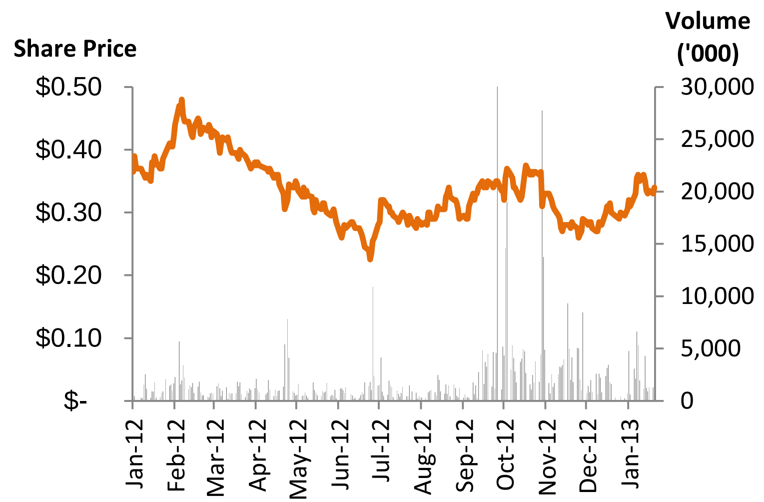
The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Brad Marwood, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Marwood is a Director of the Company. Mr Marwood has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Corporate Snapshot

Corporate Snapshot	
ASX / TSX Code	TGS
Shares on Issue	673.5 million
Share Price	A$0.34
Market Capitalisation	A$229 million
Options / Performance Rights on Issue	42 million (*Exp. Apr 13 – May 15*)
Cash, Receivables & Conc. Inventory (31-Dec-12)	US$45.2 million
Debt (Trafigura facility)	US$7.5 million

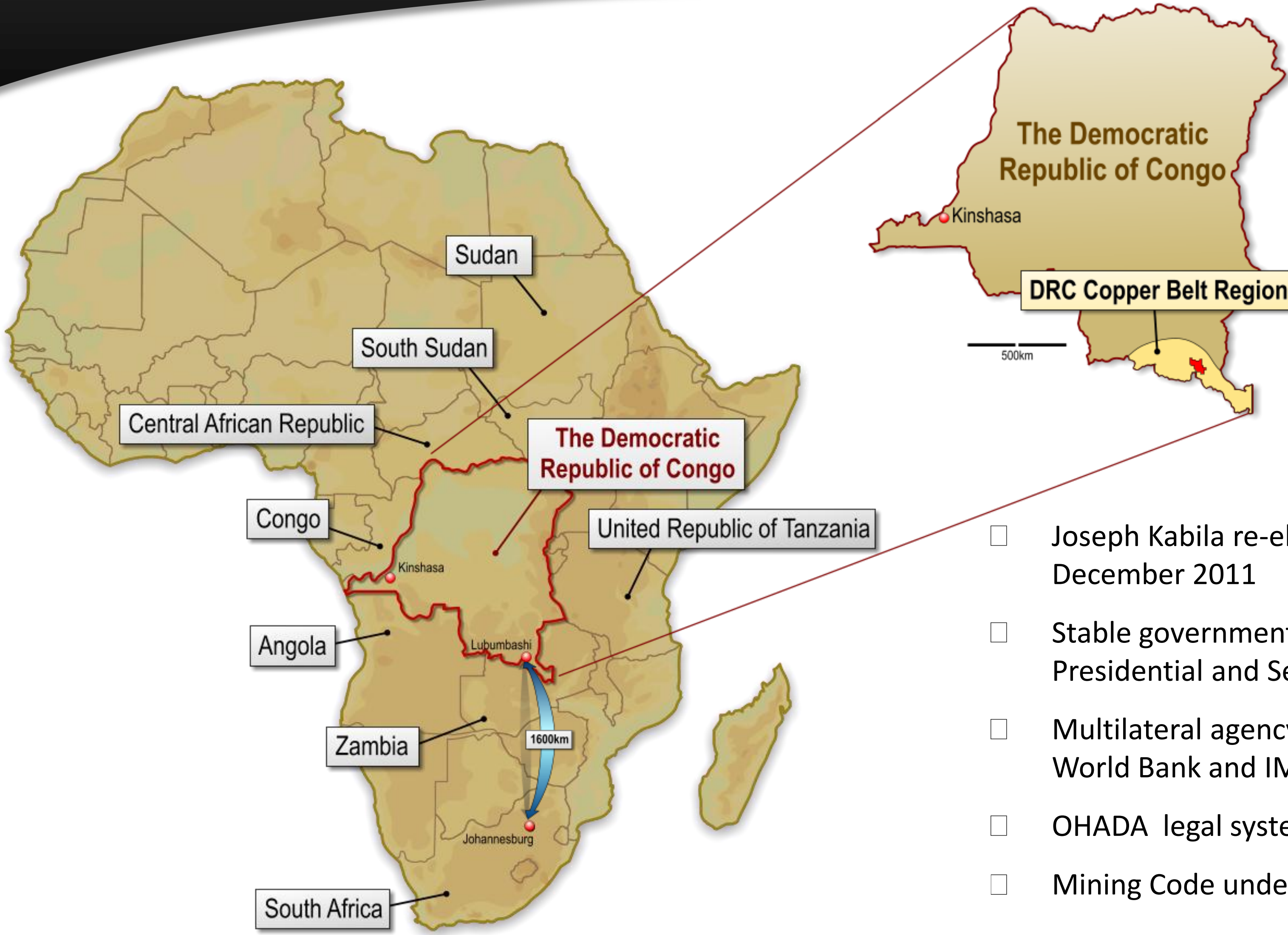
Major Shareholders	*Undiluted*	*Fully Diluted*
Contango Asset Mgt	6.0%	5.6%
Antares Equities	5.5%	5.2%
JP Morgan	3.5%	3.3%
Fidelity Group	3.4%	3.2%
Acorn Capital	3.1%	3.0%
Commerzrbank	3.1%	2.9%
Directors	0.3%	1.2%

ASX Share Price Performance



Board of Directors	
Neil Fearis	Non Executive Chairman
Brad Marwood	Managing Director
Rhett Brans	Non Executive Director
David Constable	Non Executive Director
Michael Griffiths	Non Executive Director

Democratic Republic of Congo (DRC)

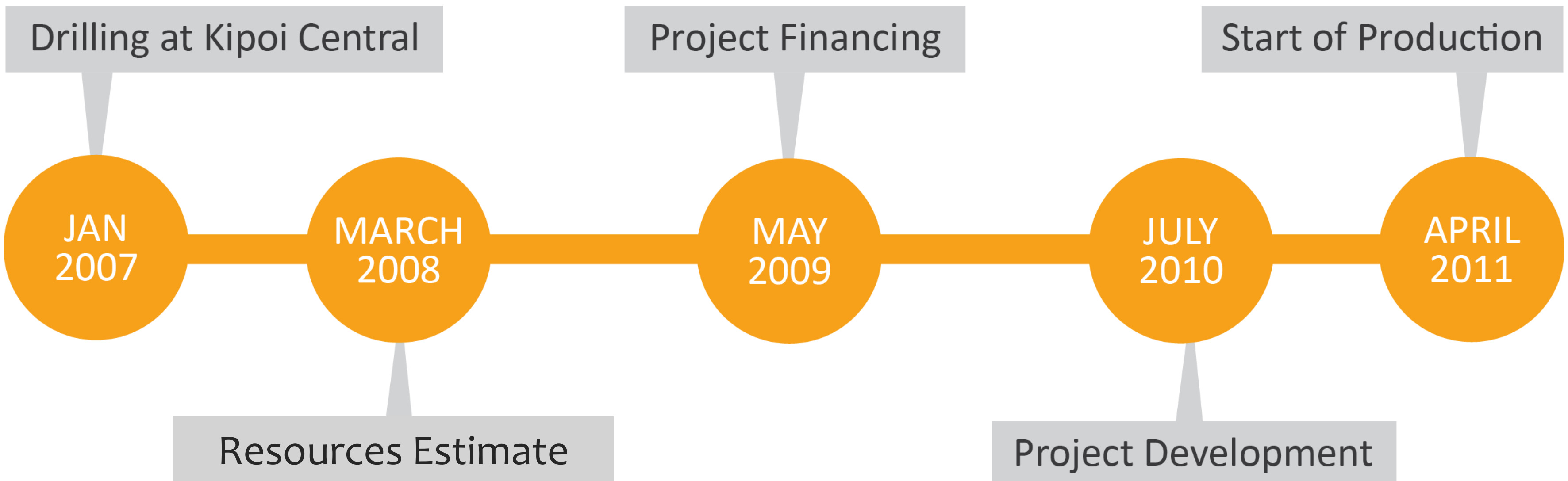


- Joseph Kabila re-elected President in December 2011
- Stable government following recent Presidential and Senate elections
- Multilateral agency presence – UN, World Bank and IMF.
- OHADA legal system.
- Mining Code under review (2012)

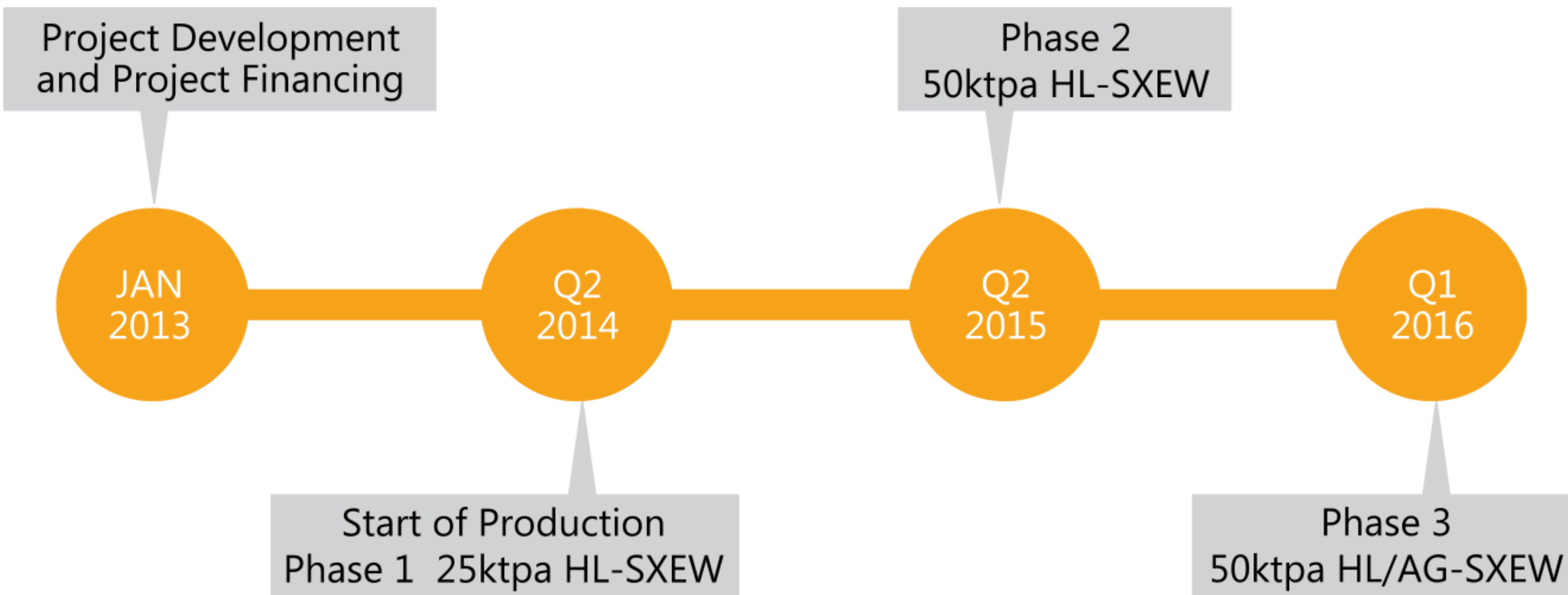
Tiger's Strategy

	STRATEGY	
1	Kipoi Stage 1 – low capital, high margin 35ktpa Cu HMS Plant – **In Production**	✓
2	Kipoi Stage 2 – 50ktpa Cu SX-EW – **Feasibility Study completed**	✓
3	Kipoi Stage 2 – **commenced development** of Phase 1	✓
4	Fully funded – Kipoi Stage 2 capital development **fully funded** with standby US$80m debt finance facility	✓
5	Growth – **extend Kipoi life-of-mine** with Kipoi, Lupoto and La Patience exploration	✓

Tiger's historic progress since 2007



Tiger's timeline to 50ktpa SXEW



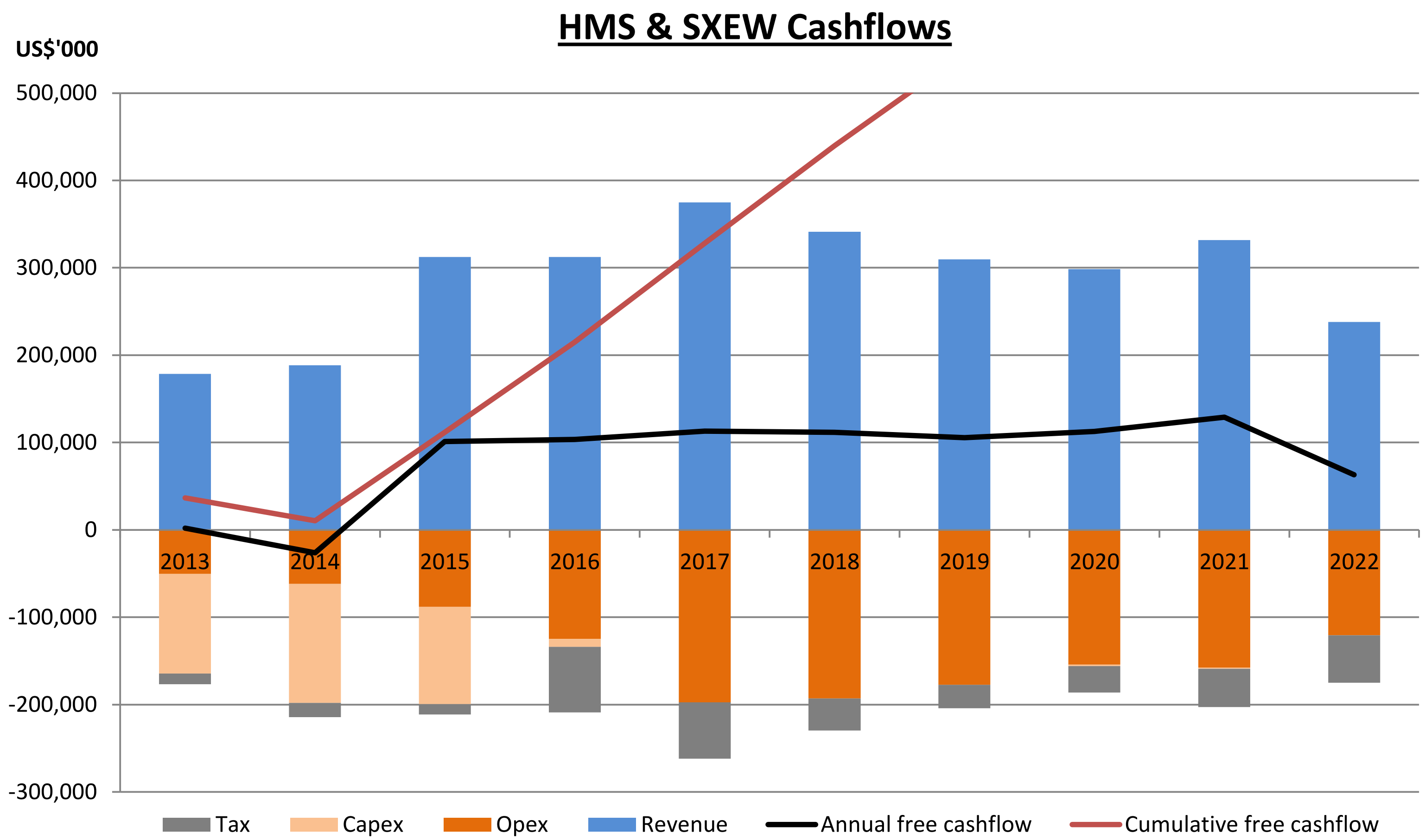
Kipoi HMS Operation

KIPOI STAGE 1 HMS CASHFLOW FORECAST	
1	Production forecast 37,000t Cu (2013) and 21,000t Cu (2014)
2	Cash operating cost forecast \$0.48/lb (2013) and \$0.30/lb (2014)
3	Operating free cashflow \$185m (NPV[8] \$166m)
4	Remaining life of mine – 20 months

Kipoi Stage 2 DFS

KIPOI STAGE 2 SXEW HIGHLIGHTS	
1	Commenced development January 2013, commercial operations 2Q 2014
2	After-tax free cashflow $680m, NPV[8] $378m, Internal Rate of Return 44%
3	Copper price forecast of $3.40/lb (2014-2017) and $3.00/lb long-term
4	Phase 1 Capex $161m, Life of mine $385m
5	Recovered copper in cathode 377,000t
6	Site cash operating costs $0.72/lb (2014-2015), $1.13/lb (LOM)
7	Life of mine – 9 years

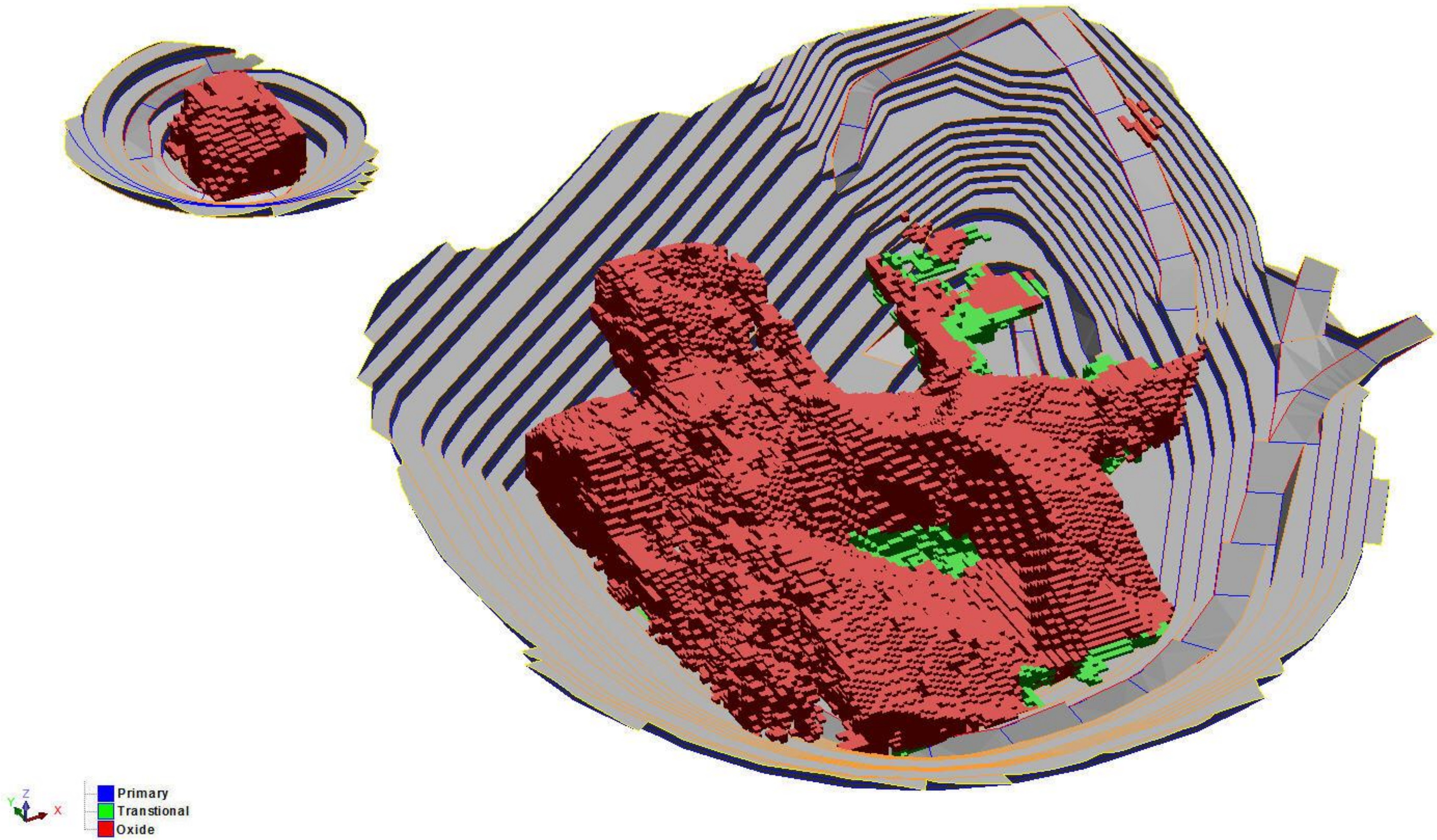
High margin, high cashflow, short payback



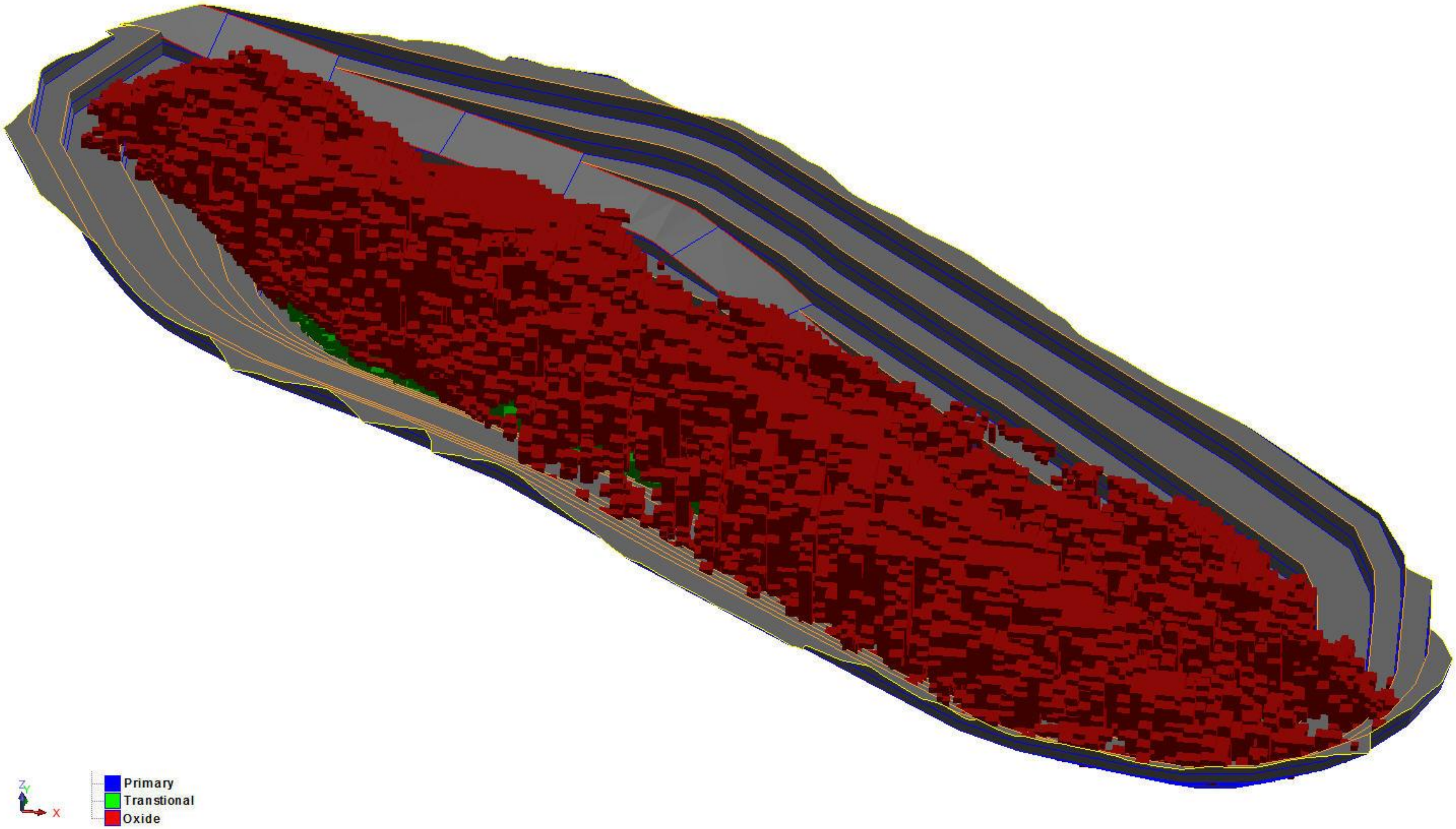
1. *Revenue is based on a copper price of $3.75/lb (2013), $3.40/lb (2014-2017) and $3.00/lb long-term*
2. *Operating costs are based in Stage 1 HMS forecasts and Stage 2 SXEW Feasibility Study*
3. *Operating costs including mining, processing, G&A, concentrate/cathode selling costs and royalties*

Kipoi Central Pit Design

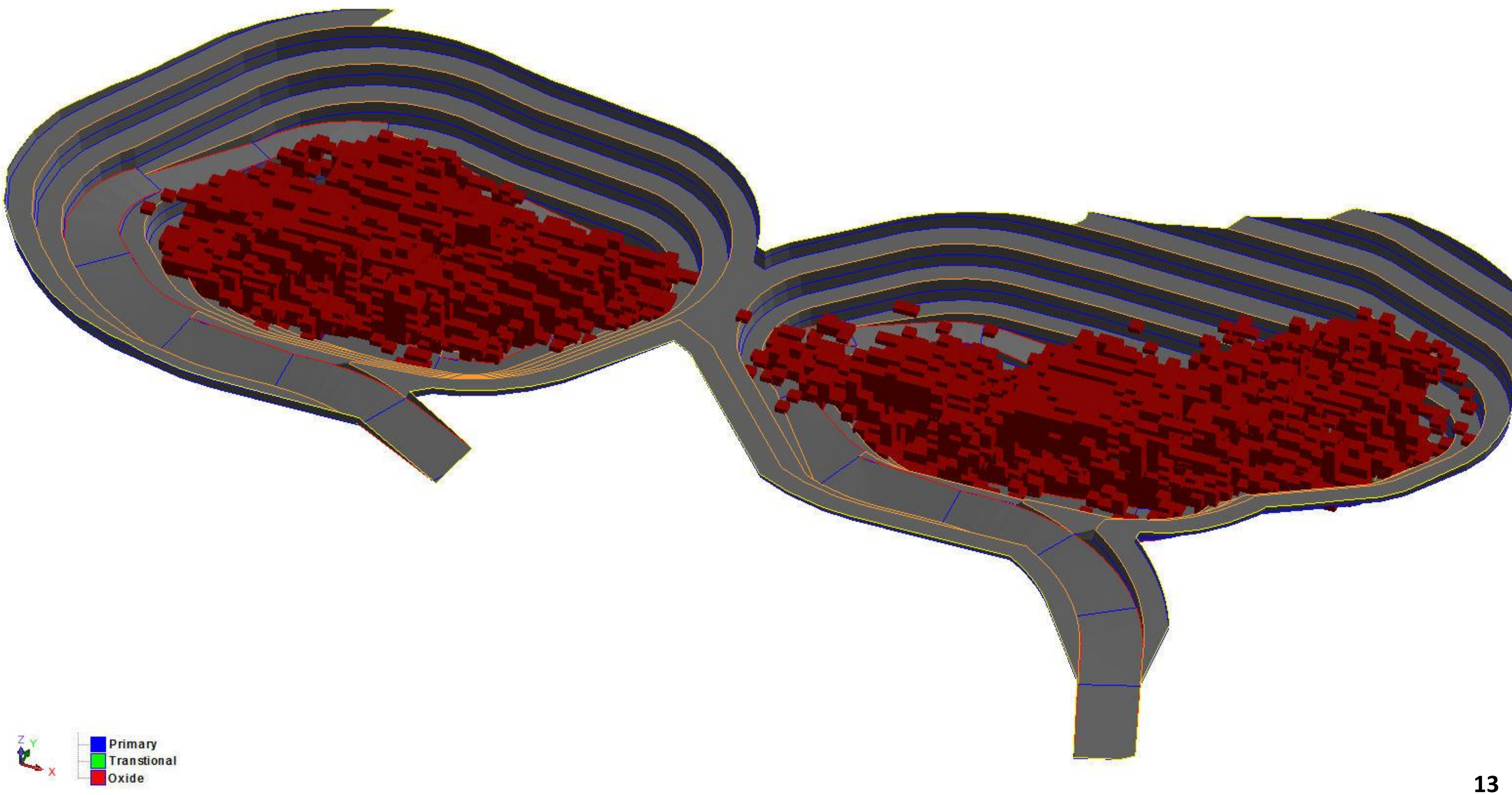
Kipoi Central



Kileba Pit Design



Kipoi North Pit Design



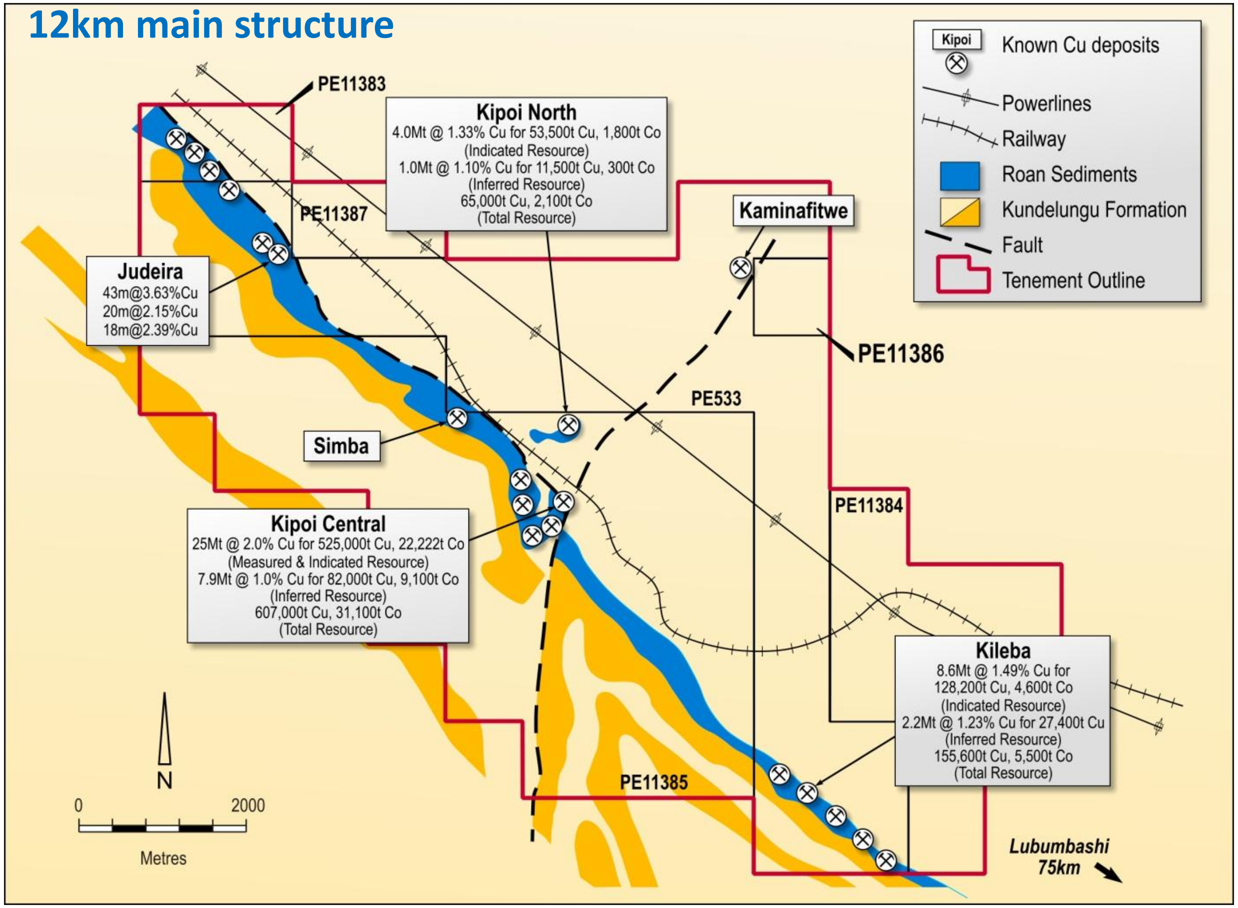
World Class Exploration Potential

2013 Exploration Programme

- $4m exploration budget
- Priority drilling at Judeira North and South
- Sase Central drilling and resource upgrade for Lupoto Feasibility Study
- La Patience first drilling programme

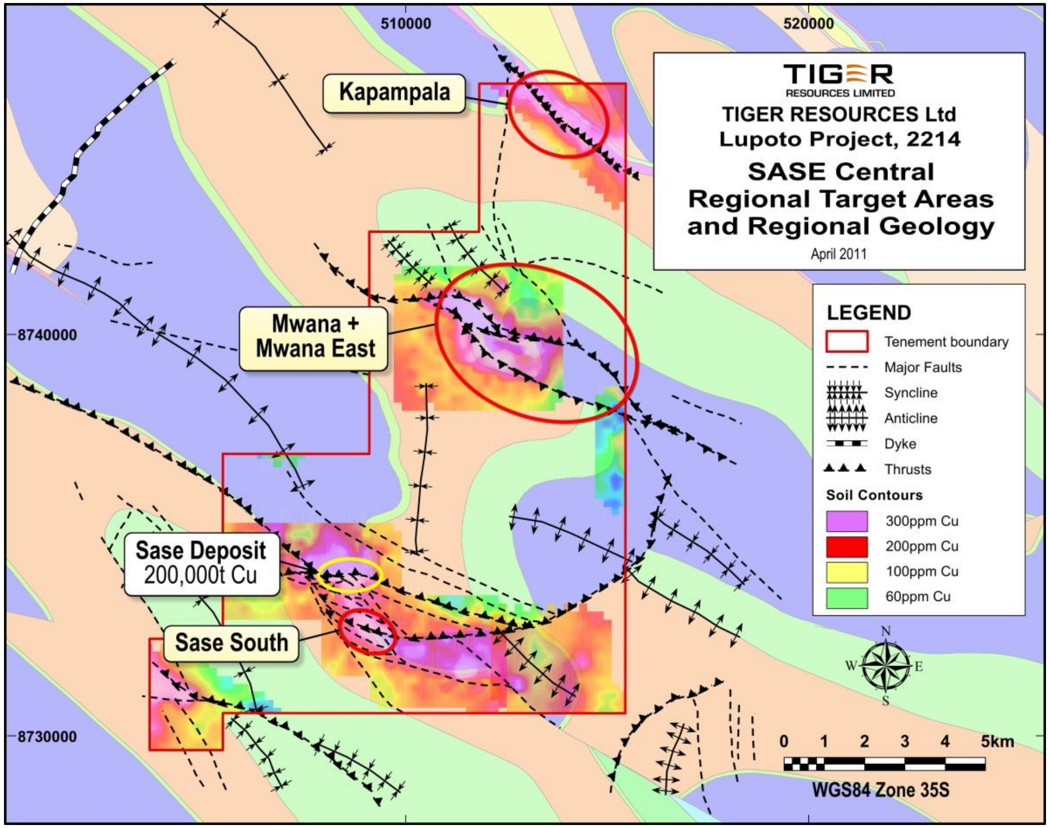
Kipoi Mining Licence ($55km^2$)

- Resource of 49.6Mt at 1.7% Cu for 840kt contained Cu (mining depleted to 31 March 2012)
- Stage 2 ore reserve of 21.9Mt at 1.4% Cu for 308kt contained Cu.
- Stage 2 stockpiles reserve of 4.9Mt at 2.8% Cu for 137kt Cu
- 2013 drilling to focus on Judeira North and South

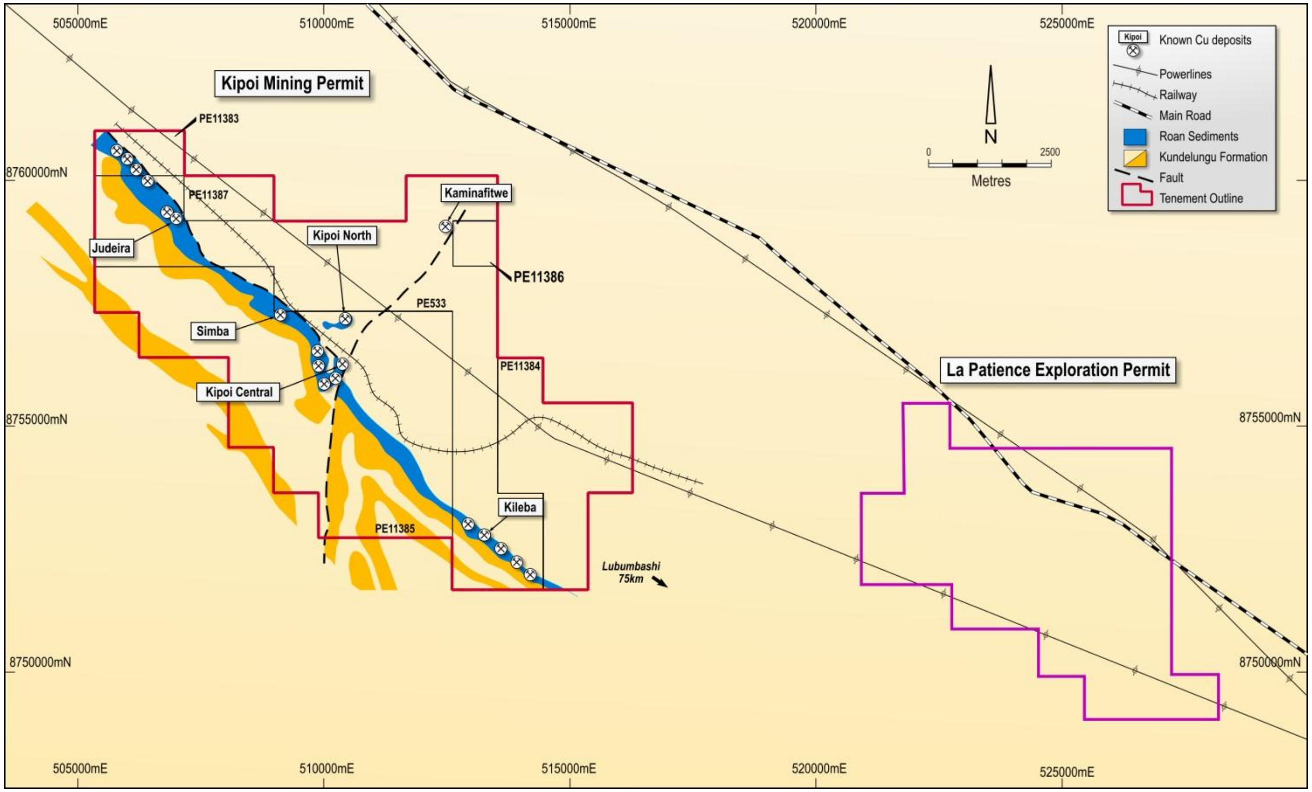


Lupoto Prospecting Licence (140km^2)

- 100% Tiger
- Located 10km south of Kipoi and accessed via a direct road.
- Sase Central oxide and primary ore target.
- **Resource of 14.7Mt at 1.4% Cu for 200kt contained Cu.**
- **Complete Feasibility Study in 2013**



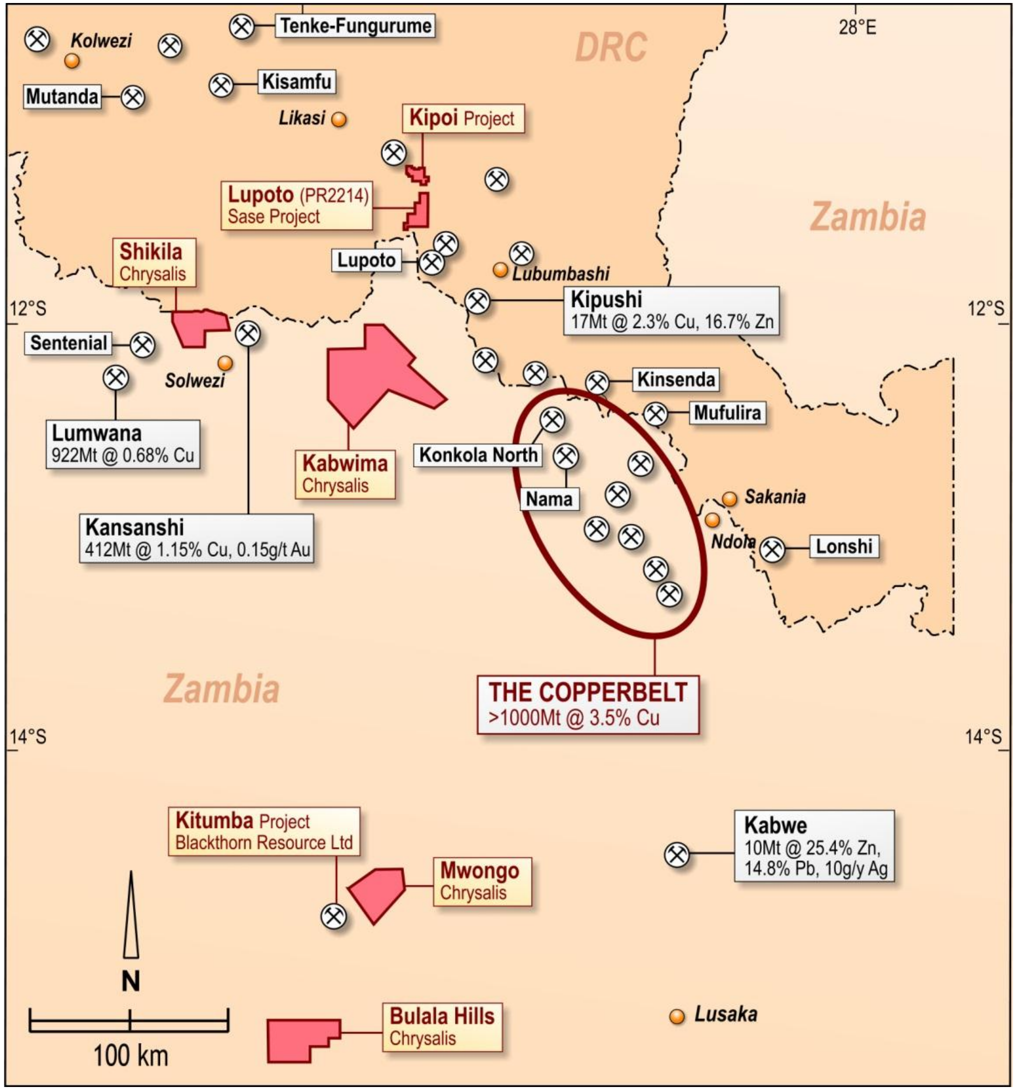
La Patience Licence (PR 10715, 27km^2)



- Located 10km south-east of Kipoi and accessed via a direct road.
- 100% Tiger
- Good targets from soil sampling
- Geochemical reconnaissance completed
- Structural mapping completed, trends follow Kipoi
- Access to national highway

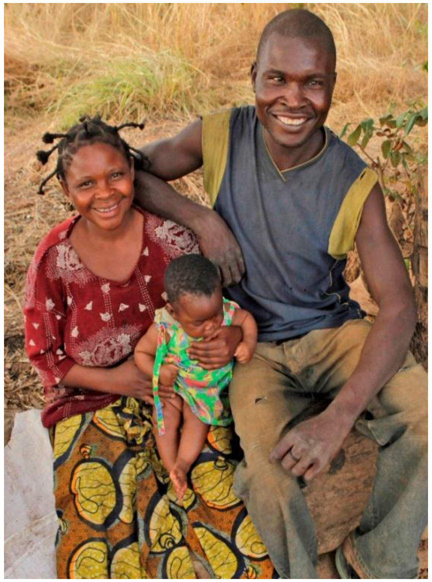
Chrysalis Strategic Alliance

- Tiger holds 19.9% interest
  - Brad Marwood Non-Executive Director
  - Joint technical committee
  - First right to acquire assets
- Shikila and Kabwima projects strategically located in the Zambian Copperbelt
- Within 200km radius of Tiger's exploration base at Lubumbashi
- Mwongo project is 5km from the recent Blackthorn Resources discovery at Kitumba (187Mt at 1.14% Cu)



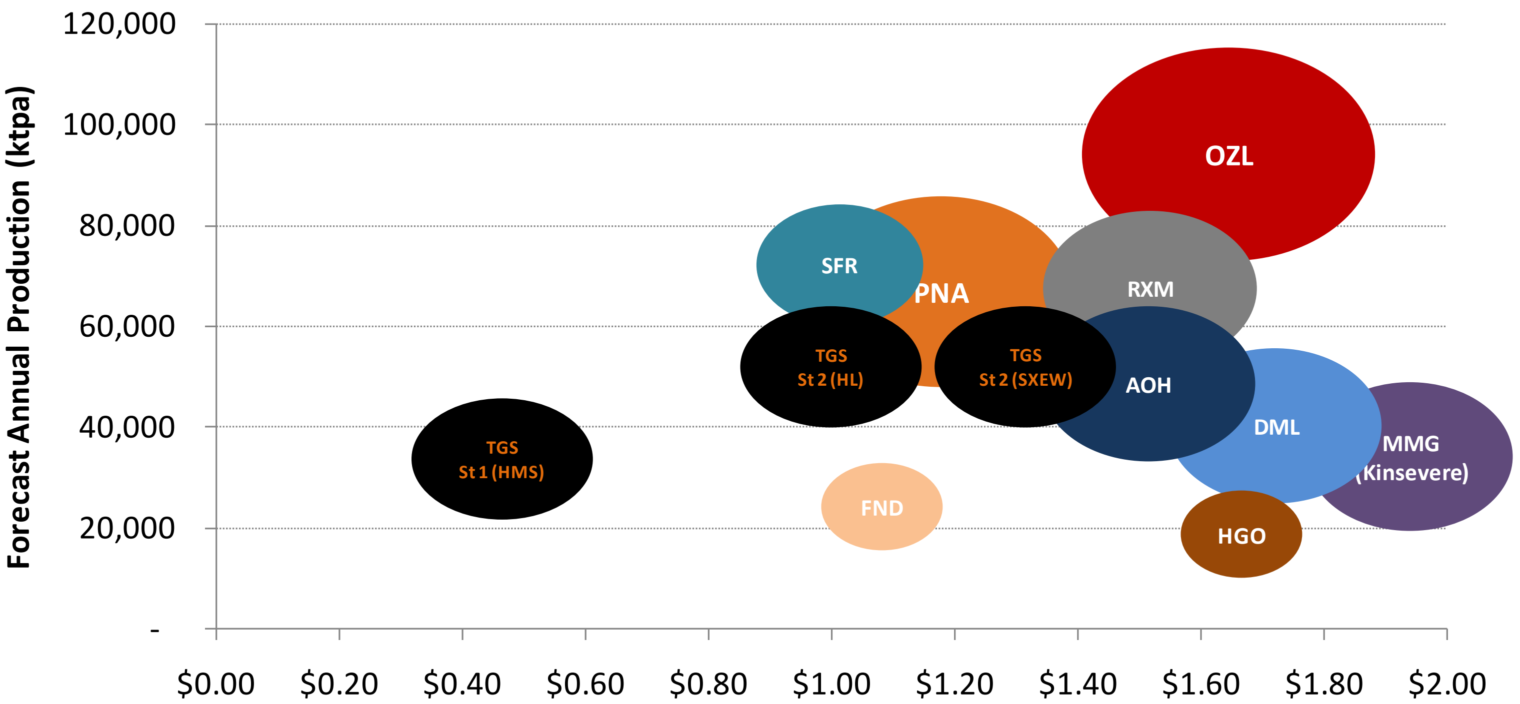
Corporate Responsibility

- RIMHOP – Women & Children Health initiative,
- Hospital fit out assisted by NGOs
- Two schools, power, internet, university supported programmes
- Commercial farming lots 500ha staples for 5,000 people
- Co-ordinated focus with community, elders and leaders, water supply, electricity and health

Peer Chart

- ASX/global peers – declining head grades and output, increasing costs and higher capex required to sustain output



Nb:

1. Size of bubbles represents contained copper resource
2. Stage 1 HMS C1 cost is exclusive of payability factor
3. C1 cash cost includes all direct mining, processing, G&A and all concentrate/cathode treatment/refining/transport charges

Source: Foster Stockbroking

OZL – OZ Minerals
TGS – Tiger Resources
PNA – PanAust
SFR – Sandfire Resources
RXM – Rex Minerals
DML– Discovery Metals
FND – Finders Resources
AOH – Altona Mining
HGO – Hillgrove Resources
MMG – Minmetals, previously Anvil Mining

Further Information

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Appendix 1: Detailed Kipoi Resource

Kipoi Resource	Type	Mt	Cu Grade	Co Grade	Cu (kt)	Co (kt)
Kipoi Central	Measured	5.4	3.9%	0.1%	211	7.6
Kipoi Central	Indicated	20.5	1.6%	0.1%	327	14.5
Kipoi North	Indicated	4.0	1.3%	0.05%	53	1.8
Kileba	Indicated	8.6	1.5%	0.05%	128	4.6
Total	**Measured and Indicated**	**38.5**	**1.9%**	**0.07%**	**719**	**28.5**
Kipoi Central	Inferred	7.9	1.0%	0.1%	82	9
Kipoi North	Inferred	1.0	1.1%	0.03%	12	0
Kileba	Inferred	2.2	1.2%	0.04%	27	1
Total	**Inferred**	**11.1**	**1.1%**	**0.01%**	**121**	**10**

Notes:
1. Mineral Resource depleted to 31 March 2012

Appendix 2: Detailed Kipoi Reserve

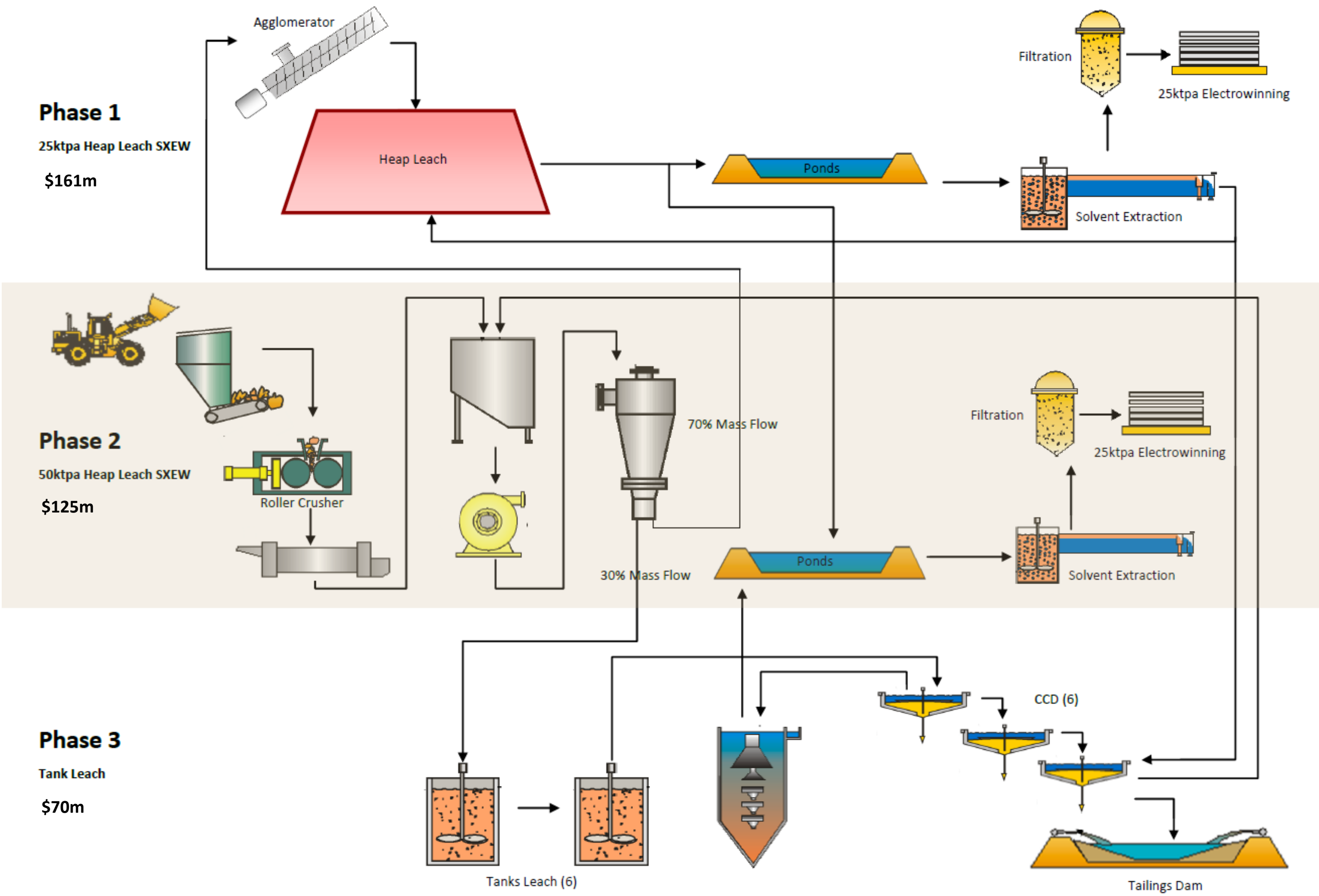
Kipoi Stage 2 SXEW Reserve	Type	Mt	Cu Grade	Cu (kt)
Kipoi Central	Probable	15.5	1.20%	186
Kileba	Probable	5.2	1.87%	98
Kipoi North	Probable	1.2	1.94%	24
Total	**Probable**	**21.9**	**1.41%**	**308**
Kipoi Central Stockpiles	Probable	4.9	2.80%	137
Total	**Probable**	**26.8**	**1.66%**	**445**

Kipoi High Grade Zone (included in Kipoi Central above)	Type	Mt	Cu Grade	Co Grade	Cu (kt)	Co (kt)
Kipoi Central	Proven	1.84	7.3%	0.2%	134	3
Kipoi Central	Probable	0.47	5.1%	0.2%	24	1
TOTAL		**2.31**	**6.8%**	**0.2%**	**158**	**4**

Notes:

1. Kipoi Central High Grade Zone (Mineral Reserve) depleted to 31 December 2011

Appendix 3: SX-EW Flowsheet



Appendix 4: Kipoi Capex

Stage	Capex	Status
HMS Plant – 35ktpa in concentrate	$34m	In production
SXEW Phase 1 – 25ktpa HL	$161m	Commence Q1 2013 In production Q2 2014
SXEW Phase 2 – 50ktpa HL	$125m	Commence Q3 2014 In production Q2 2015
SXEW Phase 3 – Tank leach	$70m	Commence Q4 2014 In production Q1 2016
Sustaining capex	$29m	LOM

Appendix 5: Detailed Sase Resource

Classification	Category	Tonnes (mt)	Copper (%)	Cobalt (%)	Copper (000't)	Cobalt (000't)
Indicated	**Oxide**	2.1	1.7	0.1	35	2
	Transitional	0.6	1.5	0.0	9	0
	Fresh	0.4	1.2	0.0	5	0
Total- Indicated		**3.1**	**1.6**	**0.1**	**49**	**2**
Inferred	**Oxide**	1.7	1.4	0.1	23	1
	Transitional	2.4	1.3	0.0	32	1
	Fresh	7.5	1.3	0.0	96	3
Total- Inferred		**11.6**	**1.3**	**0.0**	**151**	**5**

- Open along strike and at depth
- Significant high grade mineralisation
- Drill intersections up to 75 metres at 5.94% copper