

TIGER

RESOURCES LIMITED

ABN 52 077 110 304

3 November 2014

TIGER RECEIVES CREDIT RATINGS FROM MOODY'S AND STANDARD & POOR'S

Perth, Western Australia: Tiger Resources Limited (ASX:TGS) ("Tiger") is pleased to announce it has been assigned a provisional 'B2' credit rating from Moody's Investor Services and a 'B-' credit rating from Standard and Poor's, with both agencies citing a stable outlook on their respective ratings.

The first time assignment of credit ratings by leading international credit ratings agencies is a major step forward for Tiger as it progresses its strategy to restructure its existing facilities. Tiger is advancing a number of alternative competitive financing sources with the aim of securing a strong balance sheet platform from which it can realise the full value of the Kipoi project. The respective ratings levels are a reflection of both Kipoi's low cost position in the copper industry and the project's domicile in the Democratic Republic of Congo, to which Moody's and Standard & Poor's have assigned 'B3/stable' and 'B-/stable' ratings respectively.

The ability to obtain a credit rating is one of the key tangible benefits that the recent consolidation of the Kipoi Joint Venture provides to Tiger's shareholders. A rating may not have been possible under the previous structure. This highlights the broader range of financing solutions which Tiger is able to pursue under the revised ownership structure.

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Except as required by law or regulation (including the ASX Listing Rules), Tiger Resources undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements.

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A rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating organization. Similar ratings for different types of issuers and on different types of notes do not necessarily mean the same thing. The significance of each rating should be analysed independently from any other rating.